

# Market Mood





LTP	24641.80
R1	24850
R2	25000
S1	24500
S2	24350

- The daily chart of Nifty 50 highlights a consolidation phase and closed at 24641.80, up by 31.75 points. Nifty has managed to sustain above the 50-day Exponential Moving Average (EMA), indicating short-term bullish momentum.
- Immediate support is seen near the psychological level of 24,500, aligning with the breakout level of the recent up-move. Resistance is marked near 24,850, which coincides with the highs observed in recent sessions.
- The Relative Strength Index (RSI) is trading above the 50 level, reflecting a shift in momentum towards the bullish side. A pullback to 24,500 could provide buying opportunities with a cautious approach.



LTP	53391.35
R1	53600
R2	54000
S1	53250
S2	53000

- The index formed a negative candle on the daily timeframe, closing at 53391.35, down by 186 points, signaling selling interest (Profit Booking).
- Although it formed a negative candle on the daily timeframe, the trend remains bullish, as the recent breakout invalidates the prior consolidation phase. Furthermore, the current range-bound action, following last week's breakout at higher levels, reflects underlying strength and a bullish bias.
- The market has been consolidating in a narrow range over the past four sessions, with 53,000 likely to act as a key support level. Any pullback towards this zone could present a favorable opportunity for accumulation. On the upside, the immediate resistance is at 53,600, with the next psychological hurdle around 54,000.

## Global Market:

	<b>Dow Jones</b> <small>CFD</small>	44,277.37	29.54	0.07
11 Dec, 2024   23:49 IST				
	<b>S&amp;P 500</b> <small>CFD</small>	6,088.33	53.42	0.89
11 Dec, 2024   23:49 IST				
	<b>Nasdaq</b> <small>CFD</small>	20,028.95	341.71	1.74
11 Dec, 2024   23:49 IST				
	<b>FTSE</b>	8,301.62	21.26	0.26
11 Dec, 2024   22:25 IST				
	<b>CAC</b>	7,423.40	28.62	0.39
11 Dec, 2024   22:20 IST				
	<b>DAX</b>	20,399.16	70.00	0.34
11 Dec, 2024   22:45 IST				

## Sentiment Gauge

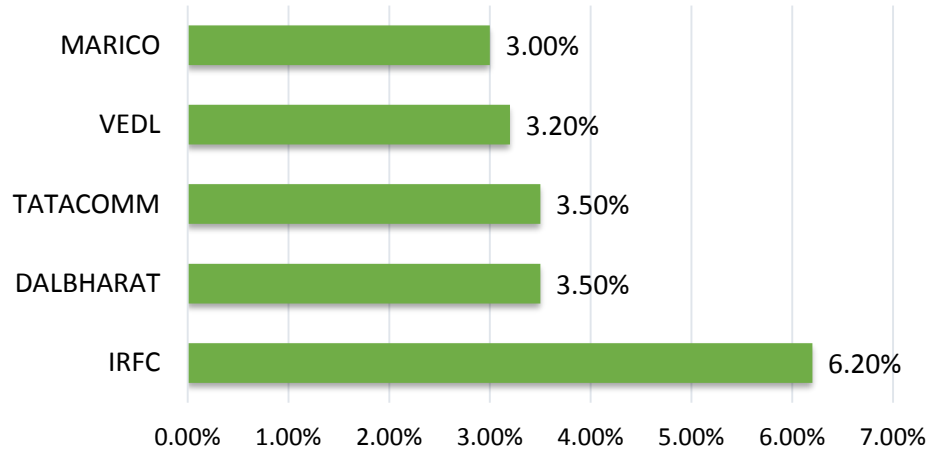


## FII - DII Activities:

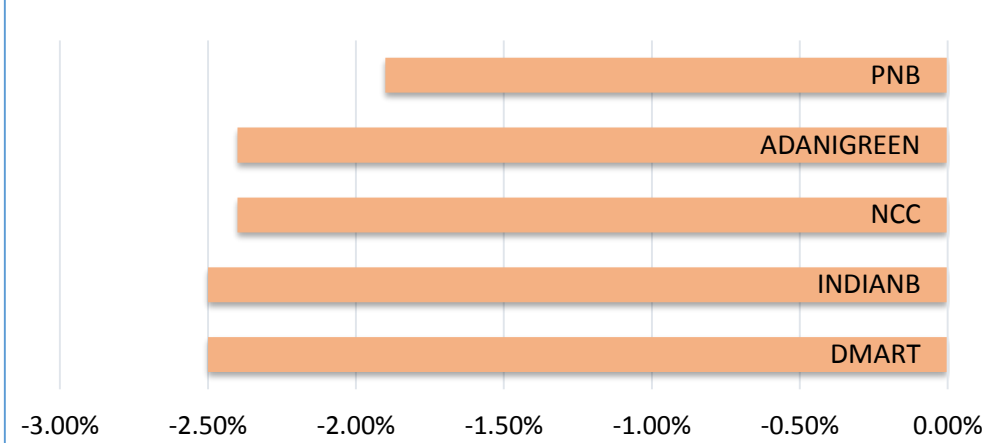
Activity	FII (Cr)	DII (Cr)
Cash	-1012.24	2007.85
Adv/Dec		
Advance	Decline	A/D Ratio
113	65	2.05

# 12<sup>th</sup> December 24 Market Mood

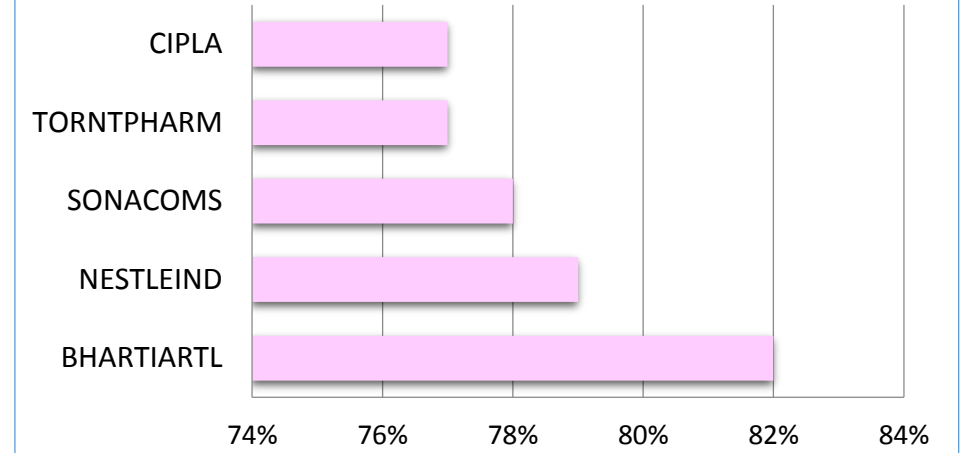
## PRICE UP



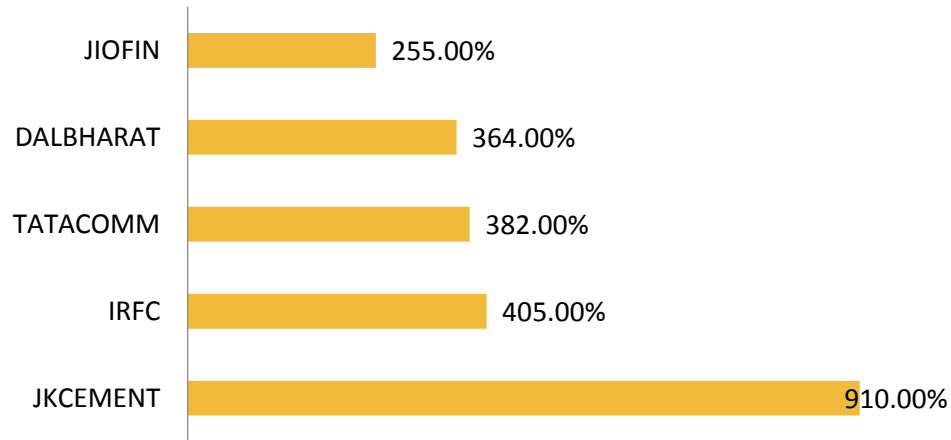
## PRICE DOWN



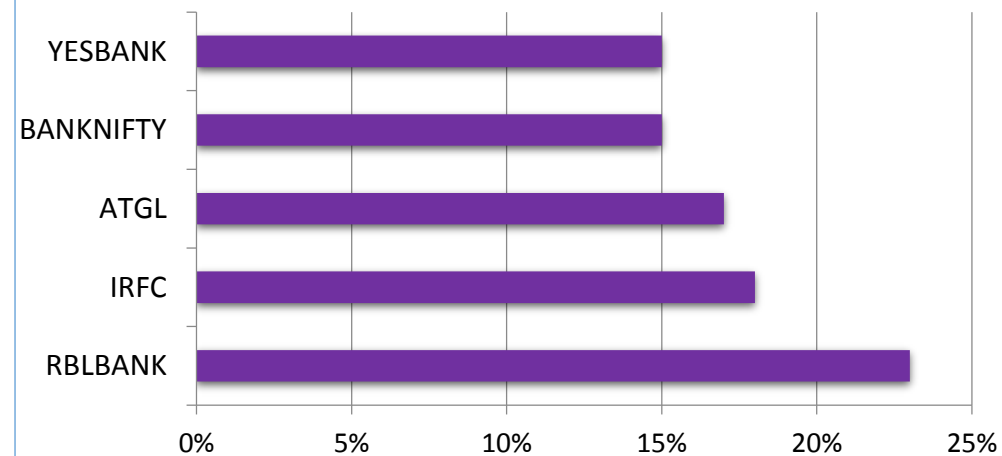
## DELIVERY HEAVY



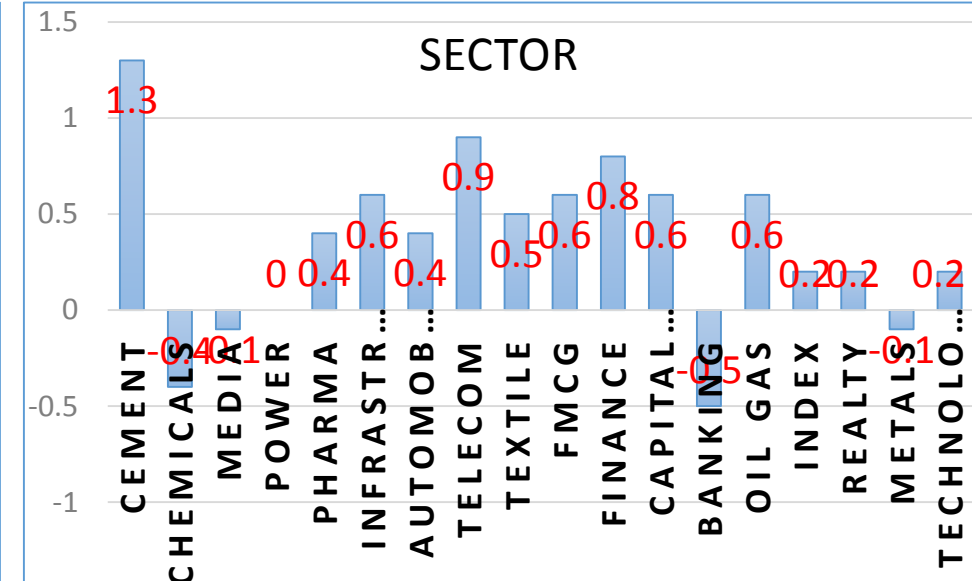
## VOLUME UP



## ROLL OVER



## SECTOR





EVENT Calendar

Date	Event	Expected	Previous
12th Dec 24	IND Inflation Rate YoY	-	1.34%
12th Dec 24	USA PPI MoM (NOV)	-	0.2%
12th Dec 24	ECB Press Conference	-	-

## Call of the day (Intraday)



### CANTABIL (Intraday)

BUY ABOVE : 258-260 SL : 253 Tgt : 270

The successful breakout from the rounding bottom pattern, coupled with the bullish alignment of the moving averages and strong RSI, suggests a uptrend followed by accumulation. The volume bars show a noticeable increase during the breakout, underscoring active participation by market participants, reflecting short-term bullish momentum. The 20 EMA is acting as immediate support on lower time frame (5min). This breakout marks a positive trajectory for Cantabil retail, with further upside potential driven by bullish technical indicators and robust volume participation.

## Delivery Call



### Jubilant Ingrevia(Delivery )

BUY : 845-850 SL : 822 (Daily Closing) TP : 910

The daily chart of Stock Jubilant ingrevia displays a pattern similar to Flag and Pole, indicating a breakout followed by double bottom structure at higher levels signaling potential continuation of the uptrend supported by robust volume, underscoring buyer dominance. The stock's strong close near the session high reflects positive sentiment and bullish price action. Furthermore, the support from the Fast (20) EMA on hourly scale and its position above the Slow (50) EMA suggests a solid base for sustained upward momentum. The trading volume on buy days consistently surpasses that on sell days, further reinforcing the bullish outlook.

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## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,641.80	31.75	0.13	24,711	24780.18	24,572.61	24,503.42
TRENT	7,050.00	171.95	2.5	7,227	7404.631	6,872.68	6,695.37
BAJFINANCE	7,099.00	162.8	2.35	7,280	7461.519	6,917.74	6,736.48
BRITANNIA	4,888.00	100.75	2.1	4,978	5068.159	4,797.92	4,707.84
SHRIRAMFIN	3,247.00	60.5	1.9	3,309	3370.278	3,185.36	3,123.72
HEROMOTOCO	4,652.00	63.7	1.39	4,703	4753.167	4,601.42	4,550.83
BAJAJFINSV	1,683.90	20.5	1.23	1,710	1735.32	1,658.19	1,632.48
ASIANPAINT	2,417.60	28.7	1.2	2,444	2470.694	2,391.05	2,364.51
NESTLEIND	2,241.00	26.55	1.2	2,267	2292.633	2,215.18	2,189.37
BPCL	307	3.5	1.15	312	316.1102	302.44	297.89
ULTRACEMCO	11,880.00	134.2	1.14	12,086	12292.8	11,673.60	11,467.20
INFY	1,967.30	18.75	0.96	1,987	2007.314	1,947.29	1,927.29
TATACONSUM	934.6	7.85	0.85	945	956.0259	923.89	913.17
MARUTI	11,291.95	93.75	0.84	11,373	11453.87	11,210.99	11,130.03
COALINDIA	417	2.95	0.71	421	424.1282	413.44	409.87
APOLLOHOSP	7,309.15	50.85	0.7	7,404	7499.192	7,214.13	7,119.11
GRASIM	2,670.60	15.3	0.58	2,701	2730.7	2,640.55	2,610.50
BHARTIARTL	1,586.95	8.3	0.53	1,599	1611.366	1,574.74	1,562.53
BAJAJ-AUTO	9,057.95	44.65	0.5	9,125	9192.195	8,990.83	8,923.71
HINDUNILVR	2,405.00	7.65	0.32	2,421	2437.018	2,388.99	2,372.98
M&M	3,075.30	8.4	0.27	3,122	3167.778	3,029.06	2,982.82
TATASTEEL	150.65	0.33	0.22	152	153.4075	149.27	147.89
WIPRO	308.7	0.6	0.19	311	314.0728	306.01	303.33
HINDALCO	670	1.1	0.16	678	686.1589	661.92	653.84
HDFCLIFE	633.8	0.5	0.08	639	644.5565	628.42	623.04

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
ONGC	257.05	0.15	0.06	259	260.8573	255.15	253.24
KOTAKBANK	1,795.00	0.3	0.02	1,806	1816.351	1,784.32	1,773.65
INDUSINDBK	984.3	-	-	997	1009.21	971.84	959.39
CIPLA	1,454.90	-0.3	-0.02	1,467	1479.62	1,442.54	1,430.18
ITC	465.25	-0.2	-0.04	468	470.0475	462.85	460.45
TATAMOTORS	799.45	-0.45	-0.06	805	810.9602	793.69	787.94
POWERGRID	327.6	-0.3	-0.09	329	330.4169	326.19	324.78
TITAN	3,471.80	-3.95	-0.11	3,492	3511.54	3,451.93	3,432.06
SUNPHARMA	1,807.00	-2.95	-0.16	1,823	1838.552	1,791.22	1,775.45
ICICIBANK	1,328.00	-2.45	-0.18	1,339	1349.101	1,317.45	1,306.90
DRREDDY	1,238.00	-2.35	-0.19	1,249	1260.401	1,226.80	1,215.60
EICHERMOT	4,803.35	-9.7	-0.2	4,828	4852.071	4,778.99	4,754.63
TCS	4,423.00	-9.55	-0.22	4,449	4474.578	4,397.21	4,371.42
LT	3,913.15	-10	-0.25	3,941	3969.135	3,885.16	3,857.17
HDFCBANK	1,862.50	-5.6	-0.3	1,873	1882.667	1,852.42	1,842.33
BEL	313.85	-1	-0.32	316	318.1425	311.70	309.56
HCLTECH	1,930.00	-6.35	-0.33	1,944	1958.064	1,915.97	1,901.94
SBILIFE	1,455.90	-5.95	-0.41	1,469	1482.151	1,442.77	1,429.65
RELIANCE	1,279.00	-5.85	-0.46	1,288	1296.4	1,270.30	1,261.60
TECHM	1,755.15	-8.4	-0.48	1,768	1780.502	1,742.47	1,729.80
ADANIENT	2,455.00	-12.2	-0.49	2,473	2490.87	2,437.07	2,419.13
AXISBANK	1,147.00	-6.65	-0.58	1,156	1164.495	1,138.25	1,129.51
SBIN	861.8	-5.7	-0.66	868	873.2911	856.05	850.31
NTPC	365.9	-3.25	-0.88	370	373.7387	361.98	358.06
ADANIPORTS	1,231.95	-16.8	-1.35	1,250	1268.383	1,213.73	1,195.52
JSWSTEEL	998	-14.95	-1.48	1,013	1028.485	982.76	967.52

**HARSHITA DARAK**  
**Technical Research Analyst**

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M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063

Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137